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201999001514

RESOLUTION OF THE BOARD OF DIRECTORS OF MISTY WOODS HOMEOWNERS ASSOCIATION, INC., a Texas Non-Profit Corporation REGARDING PAYMENT PLAN GUIDELINES

STATE OF TEXAS §
§ KNOWN ALL MEN BY THESE PRESENTS:
COUNTY OF §

GUADALUPE

Pursuant to Section 209.0062, Texas Property Code, MISTY WOODS HOMEOWNERS ASSOCIATION, INC., a Texas Non-Profit Corporation, acting through its Board of Directors, has adopted the following reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments or other amounts to the Association, to- wit

1. All payment plans must be in writing, signed by one or more owners of the property associated with the delinquent balance, approved by the signature of the President of the Association or the Association Manager, and provide that the owner shall pay future assessments when due, in addition to any arrearage payment due under a payment plan;
2. To be qualified for a payment plan an owner must not have failed to honor the terms of one previous payment plans in the two years prior to a request for a new payment plan;
3. No monetary penalties shall accrue on balances while a payment plan is in effect, but reasonable costs associated with administering the plan and interest shall continue to accrue;
4. Any qualified owner who owes a delinquent balance of $300 or less shall be allowed, without deliberation by the Board, to pay that balance in three equal consecutive monthly installments, with the first payment due within the first thirty-day period following the approval of the payment plan;
5. Any qualified owner who owes a delinquent balance of more than $300 shall be allowed, without deliberation by the Board, to pay the balance by paying twenty-five percent of the balance during the first thirty-day period following the approval of the payment plan, with the remaining delinquent balance to be paid in five equal consecutive monthly installments;
6. Any owner may submit a request for a payment plan that does not meet the foregoing guidelines, along with whatever information they wish the Board to consider, and the Board may approve or disapprove such payment plan, in its sole discretion; and,
7. If an owner who is not qualified to receive a payment plan asks for a payment plan, the Board shall be entitled to approve or disapprove a payment plan, in its sole discretion.

By their signatures below the President and Secretary of the Association certify that the foregoing was approved by the Board of Directors of the Association at a duly-called meeting of

the Board of Directors at which a quorum of Directors was present, or by signed, unanimous written consent in lieu of a meeting.

Thus, executed this 14th day of January, 2018.

MISTY WOODS HOMEOWNERS ASSOCIATION, INC., a Texas Non-Profit Corporation

By: _____

Shannon Barksdale, President

ATTEST:

By: _____

Melanie Hronek, Secretary

STATE OF TEXAS §
§
COUNTY OF GUADALUPE §

I hereby certify that the foregoing instrument was acknowledged before me, the undersigned Notary, by **Shannon Barksdale**, President, MISTY WOODS HOMEOWNERS ASSOCIATION, INC., a Texas Non-Profit Corporation, on the date of execution set forth above.

KIRSTEN BOLT
Notary ID #131795459
My Commission Expires
November 13, 2022

_____

Notary Public, State of Texas

STATE OF TEXAS §
§
COUNTY OF GUADALUPE §

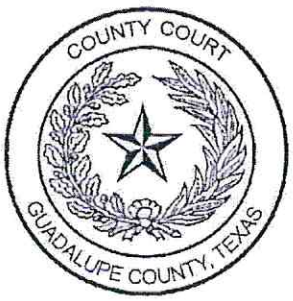
I hereby certify that the foregoing instrument was acknowledged before me, the undersigned Notary, by Melanie Hronek, Secretary, MISTY WOODS HOMEOWNERS ASSOCIATION, INC., a Texas Non-Profit Corporation, on the date of execution set forth above.

KIRSTEN BOLT
Notary ID #131795459
My Commission Expires
November 13, 2022

_____

Notary Public, State of Texas

AFTER RECORDING RETURN TO:
MISTY WOODS HOMEOWNERS
ASSOCIATION, INC.
14603 Huebner Road, Building 40
San Antonio, TX 78230



This page has been added by the Guadalupe County Clerk's office to comply with the statutory requirement that the recording information shall be placed at the foot of the record.

201999001514
I certify this instrument was FILED and RECORDED
in the OFFICIAL PUBLIC RECORDS
of Guadalupe County, Texas on
01/22/2019 02:28:04 PM PAGES: 3 LEAH
TERESA KIEL, COUNTY CLERK

